

MICHAEL A. OSBORNE, SR.
AND JANET S. OSBORNE

GRANTORS

TO

WARRANTY DEED

GULLETTE BUILDERS, INC.

GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, WE, MICHAEL A. OSBORNE, SR. AND JANET S. OSBORNE, do hereby sell, convey and warrant unto GULLETTE BUILDERS, INC., the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 348, Section B, BRIDGETOWN SUBDIVISION, as shown on plat recorded in Plat Book 14, Pages 38-44, in the office of the Chancery Clerk of DeSoto County, Mississippi, in Section 23, Township 2, Range 7 West.

Further consideration for the hereinabove described property is the assumption by the Grantees of that certain deed of trust given by Michael A. Osborne, Sr. and wife, Janet S. Osborne, to Hugh H. Armistead, Trustee, dated October 24th, 1988, and recorded in Deed of Trust Book 453, Page 594, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an approximate current balance of \$3,450.76.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

Possession is to be given upon delivery of the deed.

Taxes for the year 1991 are to be prorated.

WITNESS our signatures this the 30th day of July, 1991.

Michael A. Osborne Jr.
MICHAEL A. OSBORNE, SR.

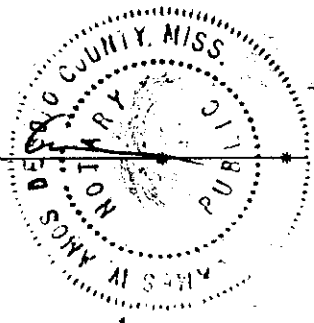
Janet S. Osborne
JANET S. OSBORNE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named MICHAEL A. OSBORNE, SR. AND JANET S. OSBORNE, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 30th day of July, 1991.

[Signature]
NOTARY PUBLIC



My Commission Expires:

5/10/92

Address of Grantors: 4161 Windermere Dr., Nesbit, MS 38651
Residence phone: (601)-429-3172
Business phone: None

Address of Grantee: 4300 Pleasant Hill Rd., Hernando, MS 38632
Residence phone: (601)-429-5205
Business phone: (601)-429-5205

STATE MS.-DESOTO CO. D. T.
FILED

JUL 31 12 12 PM '91

RECORDED 8/1/91
DEED BOOK 237
PAGE 236
W.E. DAVIS CH. CLK.